# PREPARING YOUR SUCCESSFUL PITCH

#### "MUST HAVES"

• (Genuine) Enthusiasm

- Credibility
- Clarity
- ACTION

## (GENUINE) ENTHUSIAM

• If you're not upbeat, the audience will share your perspective.

- Practice is important, but <u>believing</u> in your business or concept comes first
  - Research
  - Command of the industry and "the need"
  - A plan to launch

### CREDIBILITY

- Statistics or data points: very helpful
  - 2-3 factoids will convey "opportunity" and "understanding"
  - Don't drown the audience in details and numbers
- Why is there a gap?
  - Who is your target market?
  - What "pain" is your customer experiencing?
  - Competition does exist, so why is your solution better!
- Can you <u>really</u> make this happen?
  - Skepticism is your opponent
  - "Market validation" examples or methodology is mandatory
  - <u>How</u> will you execute? (More to come)

### CLARITY

- E-NUN-CI-ATE
  - You have "permission!"
  - This is <u>your</u> moment!
- Minimize jargon and acronyms
  - Use simple analogies
    - EXAMPLE: Coffeehouse selections...online!
  - If buzz words are necessary...explain!
    - EXAMPLES: "Tele-counseling" and "big data" really mean...
- Explain "enough" specifics so that investors can support your go-tomarket strategy
  - How did you "discover" this need? (Testimonials can help)
  - Build toward "market validation"
  - Long term: you're seeking the 1-hour meeting!

## NOW...A POTENTIAL SLIDE-BY-SLIDE BREAKDOWN!

### "SLIDE 1:" TITLE PAGE

- Your Name
- Name of Business or Concept
- Tagline or short description of your business
  - EXAMPLE: "Empowering people before they become victims"
  - EXAMPLE: "We build your computer...your way!"
- A teaser: what you are about to reveal
  - EXAMPLE: "We're going to show you how hunters can enjoy their favorite activity more safely than ever!"

## "SLIDE 2"

- Define/quantify the problem or opportunity
  - What are you attempting to solve?
  - What are the customer's "pain points?"
  - EXAMPLE: "Nationally, our middle-school STEM programs are producing few qualified students.
    Today, I'm here to share one way that we can begin to reverse this trend!"
- Remember: a <u>few</u> numbers, facts, or statistics add credibility to a short presentation.

## "SLIDE 3"

- What is your solution?
  - Be as specific as possible in the time allowed
  - WHAT <u>MARKET VALIDATION</u> HAVE YOU ACHIEVED? (If none, how soon can you meet this requirement?
- What experience do you bring? Can you cite 1-2 past accomplishments and key skills that demonstrate why your business will succeed?
- Do you have a team? If not (or if so), how will you mitigate your shortcomings?

#### "SLIDES 4 & 5"

- What is your Value Proposition/Unique Selling Proposition?
  - What makes your solution better than "competitive" offerings?
    - Cost-effectiveness?
    - Ease of use?
    - Special features or capabilities?
    - Intellectual property or "secret sauce?"

## "SLIDE 6"

- Clearly confirm your target market(s)
  - Who have you contacted/researched?
  - How will you reach prospective customers?
    - Media, trade events, PR, etc.?
    - Are you/a teammate willing and able to sell?
    - Hint: "They will find me online once I optimize my website" is not the pinnacle of your sales effort
  - What will your "offer" look like?

#### "SLIDE 7"

- Are you ready to launch?
- What steps are you prepared to take tomorrow morning and how will funding benefit you? (Did we discuss "market validation?")
  - EXAMPLE: "Susie Smith, a nationally recognized expert in the area of terrorism has <u>signed</u> an agreement that will allow us to produce her audiobook and a press release has been prepared. This grant will enable us to..."

#### "SLIDE 8"

- Summarize key points from your pitch
  - Why?
  - Who?
  - How?
  - When?
- Politely, but firmly, ask for the sale

## **5 MORE HELPFUL HINTS**

- A clean, concise competitive matrix can add value
- Titles add emphasis, even when you do not read them!
  - EXAMPLE: "Manufacturing Inefficiencies Create Companies That Cannot Compete"
- Be wary of time
- Make and "share" eye contact
- Have fun! People who enjoy what they do, perform better!